

Mid Argyll Arts Association

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

MID ARGYLL ARTS ASSOCIATION

Legal and Administrative Information

Management Committee

Anne Beckitt	Chair; Dance
May Taylor	Secretary
Margaret Jacobsen	Minute Secretary
Sue MacLean	Membership Secretary
Ruth Knox	Treasurer
Philip Bowden Smith	Music
Jess Grant	Publicity
Peter Hogbin	Communications
Gary Devlin	Local Liaison
Jim Morrison	Drama
Helen Maddox	Music

Charity Number SC006711

Operational Address c/o May Taylor, 9 Dunmor Ave, Lochgilphead PA31 8TP
e-mail secretary@maaa.org.uk

Independent Examiner Morag Cupples BA, ACMA, 5 Wilson Street,
Lochgilphead, Argyll PA31 8TR

Bankers:
Bank of Scotland Poltalloch Street, Lochgilphead, Argyll, PA31 8LW

Virgin Money Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL

MID ARGYLL ARTS ASSOCIATION

Report of the Management Committee For the year ended 30 June 2016

The Management Committee presents this report along with the financial statements of the Association for the year ended 30 June 2016.

The financial statements have been prepared in accordance with the accounting policies set out on Page 8 and comply with the Association's constitution and applicable law.

Constitution and Objects

Mid Argyll Arts Association (MAAA) was formed under a constitution dated 23 June 1983 and is a registered charity.

The objects of the Association within the area of Mid Argyll are:

- to foster and promote the understanding and appreciation of the arts
- to increase the accessibility of the arts to the public
- to assist in the presentation and practice of the arts, including music, dance, drama and the spoken word.

These objectives are achieved mainly through a comprehensive winter programme of concerts showcasing professional musicians from the UK and beyond and, when the opportunity arises, by organising dance and drama events.

Organisation

The members of the Management Committee - holding office as shown - who have served during the accounting period and since then are set out on Page 1. Committee members are appointed at the Annual General Meeting and meet six times a year or more as required to monitor, evaluate and control the operation of the Association. Committee members receive no remuneration.

Financial review and investment policy

The Association receives its funding from membership subscriptions, from tickets sold at concerts, plays, dance displays, etc., and from concert season tickets.

In common with most Scottish Music Clubs, each year MAAA receives a grant from Enterprise Music Scotland, whose decisions on funding are based on two distinct but interconnected criteria: quality of programming, and audience and financial statistics

Under the constitution, MAAA officers have the power to make any investment which the Committee considers appropriate.

Reserves policy

It is the policy of the Association that the year's programme of events should be self-financing as far as possible, and reserves have been accumulated over recent years. We will now offer for the first time in mid winter a jazz concert which we hope will attract a new audience by widening the musical experience. We hope to continue to fund visits to this area of dance specialists, working particularly with children.

It should also be noted that the Association provides free use of its piano to the local Music Society for its annual production and to the Music Festival and Youth Chorus

Risk Management

The Management Committee has assessed the major risks to which the charity is exposed, in particular to the operations and finances of the charity, and is satisfied that systems are in place, including insurance, to mitigate exposure to any major risk.

Management Committee responsibilities

Law applicable to charities requires a management committee to prepare financial statements for each financial year, which give a true and fair account of the charity's financial activities during the year, and of its financial position at the end of the year.

In preparing these financial statements, the trustees are required to select

suitable accounting policies and then apply them consistently and prudently.

The Management Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and which enable them to ensure that the accounts comply with the Law Reform (Miscellaneous Provisions) (Scotland) Act 1990 and Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularity.

Anne Beckitt

Anne Beckitt (Chair)

Mid Argyll Arts Association - Financial Statements - y/e 30.06.2016

Independent Examiner's Statement

I report on the accounts of the charity for the year ended 30 June 2016, which are set out hereafter.

Responsibilities of Trustees and Examiner. The Trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement.

In the course of my examination, no matter has come to my attention

1. which would give me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with the Act and the Accounts Regulations, and
 - (b) to prepare accounts which accord with the accounting records and comply with the Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MBCupples BA, ACMA

Signed
Morag Cupples, BA, ACMA
5 Wilson Road
Lochgilphead
Argyll
PA31 8TR

Mid Argyll Arts Association

Receipts and Payments Account for the year ended 30 June 2016

	2016	2015
RECEIPTS		
Tickets		
Season tickets	1,520	1,115
Single attendance	<u>2,924</u>	<u>2,835</u>
	4,444	3,950
Members' subscriptions	1,075	737
Grant from Enterprise Music Scotland	2,850	2,700
Donations	748	4
Bank interest	-	73
Other	<u>-</u>	<u>84</u>
TOTAL RECEIPTS	<u>9,117</u>	<u>7,548</u>
PAYMENTS		
Performances		
Performer fees	3,875	3,800
Accommodation & meals	1,036	735
Travel	<u>411</u>	<u>710</u>
	5,322	5,245
Venue costs		
Hall hire	860	851
Piano tuning	120	120
Insurance	85	85
Other	<u>-</u>	<u>-</u>
	1,065	1,056
Marketing		
Posters/flyers	80	70
Programme (design, printing)	-	-
Press advertising	98	136
Other	<u>86</u>	<u>-</u>
	265	206
Administration		
Postage, phone, stationery	30	76
Website	75	75
Subscriptions	280	150
Other	<u>406</u>	<u>177</u>
	791	478
Other		
Music workshops for children	249	-
EMS conference	<u>25</u>	<u>-</u>
	274	-
TOTAL PAYMENTS	<u>7,718</u>	<u>6,985</u>
NET SURPLUS FOR YEAR	<u>1,399</u>	<u>563</u>

