

Mid Argyll Arts Association

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017**

MID ARGYLL ARTS ASSOCIATION

Management Committee

Anne Beckitt	Chair; Dance
Margaret Jacobsen	Secretary
Sue MacLean	Membership Secretary
Ruth Knox	Treasurer
Philip Bowden Smith	Music
Jess Grant	Publicity
Peter Hogbin	Communications
Gary Devlin	Local Liaison
May Taylor	Social Media

Charity Number SC006711

Operational Address c/o Galeed, Whitegates Road, Lochgilphead PA31 8SY
e-mail secretary@maaa.org.uk

Independent Examiner Morag Cupples BA, ACMA, 5 Wilson Street,
Lochgilphead, Argyll PA31 8TR

Bankers:

Bank of Scotland Poltalloch Street, Lochgilphead, Argyll, PA31 8LW

Virgin Money Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL

MID ARGYLL ARTS ASSOCIATION

Report of the Management Committee For the year ended 30 June 2017

The Management Committee presents this report along with the financial statements of the Association for the year ended 30 June 2017.

The financial statements have been prepared in accordance with the accounting policies set out on Page 8 and comply with the Association's constitution and applicable law.

Constitution and Objects

Mid Argyll Arts Association (MAAA) was formed under a constitution dated 23 June 1983 and is a registered charity.

Working within the area of Mid Argyll, the objects of the Association are:

- to foster and promote the understanding and appreciation of the arts
- to increase the accessibility of the arts to the public
- to assist in the presentation and practice of the arts, including music, dance, drama and the spoken word.

These objectives are achieved mainly through a comprehensive winter programme of concerts showcasing professional musicians from the UK and beyond and, when the opportunity arises, by organising dance and drama events.

Organisation

The members of the Management Committee, holding office as shown, who have served during the accounting period and since then are set out on Page 1. Committee members are appointed at the Annual General Meeting and meet six times a year, or more as required, to monitor, evaluate and control the operation of the Association. Committee members receive no remuneration.

In the last year we have been ably assisted by Stella Goringe who has

taken minutes at meetings of the committee. We much appreciate her help.

Financial review

The Association receives its funding from membership subscriptions, from tickets sold at concerts, plays, dance displays, etc., and from concert season tickets.

In common with most Scottish Music Clubs, MAAA also receives each year a grant from Enterprise Music Scotland, whose decisions on funding are based on two distinct but interconnected criteria: quality of programming, and audience and financial statistics.

In the course of the year, as announced in last year's report, we've spread our wings a little to encourage more interest in music and dance.

Two dance events were held to try to encourage a new audience, particularly children. MAAA contributed almost £800 to support one of these events – Plan B for Utopia performed by Joan Clevillé Dance Group. Mid Argyll Community Dancers covered all other costs. Ticket prices were kept low, but still audience numbers were very disappointing. The other dance event was fully underwritten by Mid Argyll Community Dancers.

On the music front, the departure from our usual event style involved bringing two jazz bands to our area on Bonfire Night, following local celebrations. Stu Brown Sextet held a very well received workshop for children, creating animations to screen with the music at the subsequent performance. The Dick Lee Septet performed in the second half making for a memorable evening. A lot of hard work went into organisation, with excellent signage and good publicity for this interesting choice of groups. Food was provided and the venue was a change from our usual one. It all helped give our customers a really good experience and has given us a base on which we can carefully plan future events.

Investment policy

Under the constitution, MAAA officers have the power to make any investment which the Committee considers appropriate.

Reserves policy

It is the policy of the Association that the year's programme of events should be self-financing as far as possible, and reserves have been accumulated over recent years. It should also be noted that the Association provides free use of its piano to the local Music Society for its annual production and to the Music Festival and Youth Chorus

Risk Management

The Management Committee has assessed the major risks to which the charity is exposed, in particular to the operations and finances of the charity, and is satisfied that systems are in place, including insurance, to mitigate exposure to any major risk.

Management Committee responsibilities

Law applicable to charities requires a management committee to prepare financial statements for each financial year, which give a true and fair account of the charity's financial activities during the year, and of its financial position at the end of the year.

In preparing these financial statements, the trustees are required to select suitable accounting policies and then apply them consistently and prudently. The financial statements have been prepared on a receipts and payments basis

The Management Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularity.

Anne Beckitt

Anne Beckitt (Chair)

Mid Argyll Arts Association - Financial Statements - y/e 30.06.2017

Independent Examiner's Statement

I report on the accounts of the charity for the year ended 30 June 2017, which are set out hereafter.

Responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

- 1) which would give me reasonable cause to believe that in any material respect the following requirements have not been met
 - a) to keep accounting records in accordance with the Act and the Accounts Regulations, and
 - b) to prepare accounts which accord with the accounting records and comply with the Accounts Regulations
- or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



20-8-17

Signed
Morag Cupples, BA, ACMA
5 Wilson Road
Lochgilphead
Argyll
PA31 8TR

Mid Argyll Arts Association

Receipts and Payments Account for the year ended 30 June 2017

	2017	2016
RECEIPTS		
Tickets		
Season tickets	1,400	1,520
Single attendance	<u>4,537</u>	<u>2,924</u>
	5,937	4,444
Members' subscriptions	1,085	1,075
Grants	5,100	2,850
Donations	1,008	748
Bank interest	93	-
Other	<u>215</u>	<u>-</u>
TOTAL RECEIPTS	<u>13,438</u>	<u>9,117</u>
PAYMENTS		
Performances		
Performer fees	9,309	3,875
Accommodation & meals	1,769	1,036
Travel	<u>610</u>	<u>411</u>
	11,688	5,322
Venue costs		
Hall hire	1,106	860
Piano tuning	140	120
Insurance	89	85
Other	<u>294</u>	<u>-</u>
	1,629	1,065
Marketing		
Posters/flyers	45	80
Programme (design, printing)	20	-
Press advertising	102	98
Other	<u>135</u>	<u>86</u>
	302	265
Administration		
Postage, phone, stationery	29	30
Website	75	75
Subscriptions	230	280
Other	<u>120</u>	<u>406</u>
	454	791
Other		
Workshops for children	860	249
Performing rights	157	-
EMS conference	<u>-</u>	<u>25</u>
	1,017	274
TOTAL PAYMENTS	<u>15,090</u>	<u>7,718</u>
NET (DEFICIT)/SURPLUS FOR YEAR	<u>(1,652)</u>	<u>1,399</u>

Mid Argyll Arts Association

Balance statement for the year ended 30 June 2017

	2017	2016
Opening funds		
Charity deposit account	6,699	6,699
Current account	3,130	1,738
Cash in hand	104	104
	<u>9,933</u>	<u>8,541</u>
Less Creditors	<u>431</u>	<u>438</u>
	9,502	8,103
 Surplus for year	 (1,652)	 1,399
 Closing funds	 <u>7,850</u>	 <u>9,502</u>
 Represented by:		
Charity deposit account	6,792	6,699
Current account	1,022	3,130
Cash in hand	105	104
	<u>7,919</u>	<u>9,933</u>
Less Creditors	<u>69</u>	<u>431</u>
	<u>7,850</u>	<u>9,502</u>

Approved by the committee and signed on its behalf by:

M H Jacobson

25-9-2017

Secretary

Date

MID ARGYLL ARTS ASSOCIATION

**Notes to the financial statements
For the year ended 30 June 2017**

Accounting Policies

- **Basis of Accounting**
The financial statements have been prepared on a receipts and payment basis and are in accordance with the Charities Accounts (Scotland) Regulation 2006 and Accounting and Reporting by Charities of Recommended Practice (SORP) issued in March 2005
- **Resources Expended**
Expenditure is included on a payment basis and relates to the charitable activity as described elsewhere in this report
- **Income and Grants**
Donations represent amounts received in the year. Grants received are credited to the statement of financial activities in the year in which they are received.